

VeruTEK[®] Announces Contract with Public Service Enterprise Group (PSEG) to Implement Its Green Technologies

Bloomfield, CT, March 17, 2009 - VeruTEK[®] Technologies, Inc. (VTKT.OB) announced today that it has signed a contract with Public Service Enterprise Group (NYSE: PSEG) to implement its innovative green remediation technologies at a site in New Jersey. PSEG is a publicly traded energy and energy services company and is one of the ten largest utilities in the United States.

VeruTEK's S-ISCO[™] technology, which uses biodegradable plant surfactants in combination with commonly used oxidants, will be used to clean up hotspots and residual coal tar beneath a road, which was produced from historic operations.

S-ISCO[™] is one of a new generation of safe, cost-effective green technologies that are being used to clean the environment.

John Collins, Ph.D., President and CEO of VeruTEK[®], said "We truly appreciate PSEG's support of the development and implementation of our green technologies for a healthier environment. This kind of support is necessary for the further development and adoption of green remediation technologies and will have a huge benefit for communities and rate payers."

About VeruTEK Technologies, Inc.

VeruTEK (VTKT.OB) provides proprietary, patent-pending, high-tech, green, and sustainable solutions for cleaning up the environment. For more information, please visit www.verutek.com.

Safe Harbor Statement

This release may be deemed to contain forward-looking statements that are based on our current expectations, beliefs, assumptions, estimates, forecasts, and projections about the industry and markets in which VeruTEK operates. The statements contained in this release are not guarantees of future performance, are inherently uncertain, involve certain risks, uncertainties, and assumptions that are difficult to predict, and do not give effect to the potential impact of any mergers, acquisitions, divestitures, or business combinations that may be announced or closed after the date hereof. Therefore, actual outcomes and results may differ materially from what is expressed in such forward-looking statements, and such statements should not be relied upon as representing VeruTEK's expectations or beliefs as of any future date. We do not undertake any obligation to update forward-looking statements made by us. Important factors that may affect future operating results include: VeruTEK's substantial indebtedness, VeruTEK's limited operating history, VeruTEK's historically variable operating results, dependence on a limited number of customers, VeruTEK's dependence on a single supplier, volatile capital spending in the environmental remediation industry, and other risk factors described in our most recent filings with the Securities and Exchange Commission. Our results of operations for the periods presented in this release are not necessarily indicative of our operating results for any future periods.

Contact:

Scott Saroff

ssaroff@verutek.com

(315) 552-7459