

VeruTEK Technologies Announces Cooperative Agreement with Carnegie Mellon University Technology Start-Up, Green Ox Catalysts

VeruTEK[®] Technologies Inc. (VTKT.OB) announced today that it has entered into a Cooperative Agreement with Carnegie Mellon University technology start-up, GreenOx Catalysts, to include and incorporate its FeTAML[®] catalysts into VeruTEK[®]'s very successful green technology platforms. VeruTEK[®]'s S-ISCO[™] technology platform, which is the best available technology for cleaning up most contaminated soils, combines plant surfactants, oxidants, builders, and proprietary and nonproprietary catalysts to build high tech, green solutions to environmental problems. Under the terms of the agreement, VeruTEK[®] has exclusive rights to develop and use FeTAML[®] for soil and groundwater cleanup solutions.

Terry Collins, Ph.D., Thomas Lord Professor of Chemistry and the Director of the Institute for Green Science at Carnegie Mellon University (IGS) and leader of the research team that developed FeTAML[®], said "I believe VeruTEK[®]'s green technology platforms are an exciting advancement in the field of Green Chemistry." Dr. Colin Horwitz, Chief Technology Officer of GreenOx Catalysts, former research professor at the IGS, and co-inventor of FeTAML[®] based applications said "VeruTEK's green technology, S-ISCO[™], is the best available technology for cleaning up contaminated soil and groundwater. The addition of FeTAML[®] is a tremendous development."

The Institute for Green Science is dedicated to the intellectual growth and technical training of a new generation of ethically aware professionals who understand and practice sustainable science — from the molecular level on up. It is a center for basic research and creative educational programs aimed at accelerating the invention of new, green technologies designed to aid the evolution of a sustainable world.

John Collins, Ph.D., CEO of VeruTEK[®], said "FeTAML[®] is one of the first green designer molecules. It is environmentally safe and extremely versatile. The addition of FeTAML[®] to our S-ISCO[™] green technology platform provides another tool in the S-ISCO[™] toolbox. With the rapid development of green technologies, pedestrian and harmful practices such as leaving contamination in place under buildings, in communities or transporting contaminated soils to faraway landfills will be replaced with more effective and sustainable solutions."

George Hoag, Ph.D. Senior Vice-President at VeruTEK[®] said, "The effectiveness of Fe-TAML[®] to catalyze peroxide and persulfate is remarkable in comparison to other iron chelates we have tested in our laboratory. The development of this molecule is one of the most significant contributions in the field of Green Chemistry to date and we are honored to have the opportunity to work with Professor Collins and GreenOx Catalysts scientists to release the full potential of FeTAML[®] in soil and groundwater treatment."

About VeruTEK Technologies, Inc.

VeruTEK[®] (VTKT.OB) provides proprietary, patent-pending, green nanotechnology solutions for cleaning up the environment. For more information, please visit www.verutek.com.

About GreenOx Catalysts

GreenOx Catalysts, Inc. designs, develops and supplies catalysts for a broad range of commercial applications. Its 'green' activators and accelerators provide value by reducing energy, water and chemical costs while improving overall process efficiencies.

SafeHarbor Statement

The statements contained herein, which are not historical, are forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements including, but not limited to, certain delays beyond the Company's control with respect to market acceptance of new technologies, products and services, delays in testing and evaluation of products and services, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission.